

Cedar Ridge Condominium 2023 Budget

	2022 Budget	2022 Projected Year-end	2023 Budget
REVENUE:			
40010 Assessments	889,809	889,809	952,068
40040 Late Fees		1,155	
40050 Legal Fees - Collections		1,051	
40055 Admin Fees - Collections		480	
40180 Interest Income		125	
Transfer to Replacement Reserves	(319,200)	(319,200)	(344,700)
Total Revenue	<u>570,609</u>	<u>573,420</u>	<u>607,368</u>
EXPENSES:			
Administrative			
70090 Office Expenses	5,350	5,100	5,300
70010 Management Contract	43,143	43,143	47,349
70025 Administrative Fees - Collections	550	495	250
70030 Auditing/Accounting	2,700	2,750	2,800
70035 Reserve Study	1,450	1,430	1,450
70040 Legal Fees	4,500	7,800	6,500
70045 Legal Fees-Collections	5,000	1,707	2,500
70070 Insurance (Liability, Earthquake, D&O)	119,300	115,846	133,864
70130 Income Tax	100		10
51115 Bad Debt / Slow to Pay Assmts	5,000		4,000
Total Administrative	<u>187,093</u>	<u>178,271</u>	<u>204,023</u>
Utilities			
72010 Electric (PUD)	7,524	8,531	9,876
72020 Water / Sewer / Sewage Treatment	100,500	98,334	105,000
72035 Storm Drain	20,844	20,149	21,240
72040 Garbage & Recycling	45,600	46,332	49,728
72050 Gas	1,800	1,850	1,950
72060 Telephone	2,640	2,459	2,730
Total Utilities (Association)	<u>178,908</u>	<u>177,655</u>	<u>190,524</u>
Maintenance			
73010 General Maintenance & Repairs	60,000	59,600	60,000
73030 Roof & Gutter Maintenance/Repair	55,000	57,163	56,000
73120 Landscaping Contract	40,648	40,394	42,696
73121 Landscaping - Other	2,500		1,000
73150 Pest Control	7,560	7,564	8,025
73170 Janitorial Service/Supply	2,900	2,913	3,100
73180 Pool Maintenance/Supplies/Permit	8,500	8,405	9,000
73250 Water Damage / Misc. Contingencies	27,500	40,690	33,000
Total Maintenance (Association)	<u>204,608</u>	<u>216,729</u>	<u>212,821</u>
Total Operating Expenses	<u>570,609</u>	<u>572,654</u>	<u>607,368</u>
REVENUE OVER EXPENSE:	0	766	0